

STATE BANK

Financial Corporation

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State Bank Announces Expansion of Small Business Administration Banking Team

ATLANTA, GEORGIA, April 20, 2016 – State Bank Financial Corporation (NASDAQ: STBZ), announced today that Brad Turner has joined its wholly-owned subsidiary, State Bank and Trust Company, as National Operations Officer to expand its existing Small Business Administration (“SBA”) banking team.

Joining Mr. Turner will be seven SBA professionals, including: Pete O’Hern, National Sales Manager and Crowell Little, Credit Officer. Mr. Turner and his team average over 20 years of experience serving the SBA market and have completed more than \$500 million in combined SBA fundings within their team. Mr. Turner is based in Durham, North Carolina and will report directly to Alan Thomes, President of SBA Banking for State Bank.

“Growing our SBA business is a strategic priority. This expansion builds on our existing SBA success, strengthens our commitment to small businesses, and allows us to expand the SBA lending platform, focusing on specific verticals where we have expertise,” said Tom Wiley, CEO of State Bank and Trust Company.

About State Bank Financial Corporation

State Bank Financial Corporation (NASDAQ: STBZ), with approximately \$3.5 billion in assets as of December 31, 2015, is an Atlanta-based bank holding company for State Bank and Trust Company. State Bank operates 26 banking offices in Metro Atlanta, Middle Georgia and Augusta, Georgia, and seven mortgage origination offices.

To learn more about State Bank, visit www.statebt.com.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this news release may be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include statements about expanding the SBA lending platform. These forward-looking statements are subject to risks, uncertainties and other factors, such as our failure to integrate the new team into our current SBA business as expected and their inability to transition their current clients to our platform, as well as additional risks and uncertainties contained in the “Risk Factors” and forward-looking statements disclosure contained in the Company’s most

recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, any of which risks, uncertainties and other factors could cause actual results to differ materially from future results expressed or implied by those forward-looking statements. All forward-looking statements speak only as of the date of this press release. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.