

STATE BANK

Financial Corporation

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State Bank Names Jim Guthrie Regional President of Mortgage Lending

Industry Veteran to Lead State Bank's Expanded Residential Mortgage Program

ATLANTA, March 4, 2014 – State Bank and Trust Company announced today that Jim Guthrie has been named Regional President, Mortgage Lending, reporting to State Bank's Executive Vice President and Director of Real Estate Finance Brad Watkins. Guthrie has devoted more than three decades to the mortgage lending industry and is a past president of the Atlanta Mortgage Bankers Association.

In this role, Guthrie will be responsible for growing State Bank's residential real estate mortgage operations through recruitment of leading banking professionals and strategic partnerships with the area's leading homebuilders and real estate agencies.

"As we see the area's housing market continue to improve, we foresee mortgage banking being an important service to our customers," said Tom Wiley, State Bank's vice-chairman and president. "Jim's passion and leadership in the mortgage arena makes him a great fit for our organization."

Throughout his career, Guthrie has led mortgage operations for a wide range of regional and community banks. "We are very excited to have Jim as part of our real estate team," Watkins said. "Jim's experience of building dynamic mortgage organizations for several leading banks in Georgia will help State Bank deepen its customer relationships in both commercial and consumer areas."

About State Bank Financial Corporation and State Bank and Trust Company

State Bank Financial Corporation (NASDAQ: STBZ) is the holding company for State Bank and Trust Company, one of Georgia's best-capitalized banks, with approximately \$2.6 billion in assets as of December 31, 2013. State Bank has locations in Metro Atlanta and Middle Georgia.

To learn more about State Bank, visit www.statebt.com.

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