

STATE BANK

& Trust Company

FOR IMMEDIATE RELEASE

Media Contact:

David Rubinger for State Bank
404.255.8785 (o), 404-502-1240 (m)
david@rubinger.com

State Bank Names Holloway Director of Private and Professional Banking for the Atlanta Region

ATLANTA, December 7, 2012 – State Bank and Trust Company today announced that Jean S. Holloway has joined the company in the new position of Director of Private and Professional Banking for the Atlanta region. Ms. Holloway most recently served as Executive Vice President and Private Banking Marketing Leader for Bank of North Georgia.

At State Bank, Ms. Holloway will develop strategy and build a team devoted to providing commercial and personal banking products and services to individuals and businesses in the greater Atlanta area, specializing in legal, medical, accounting and other professional services firms.

“We are incredibly excited and fortunate to have Jean join State Bank’s management team. Her more than 20 years of experience serving entrepreneurs and growing companies will enable our team to further enhance and grow our private banking services in the Atlanta market,” said Mike Sims, Atlanta Region President. “Jean is an active member of the Atlanta community and is a wonderful addition to our banking team.”

Ms. Holloway served 10 years with Bank of North Georgia, where she built a highly successful private banking program. Prior to Bank of North Georgia, Ms. Holloway spent 9 years with SunTrust Bank as a Senior Vice President where she helped establish a private banking strategy and initiative. Ms. Holloway also has held positions with Citizens & Southern National Bank and Nations Bank. Ms. Holloway earned her Bachelor of Science, Finance Degree from Miami University of Ohio.

Ms. Holloway was named one of Atlanta’s Top 25 Professional Women to Watch by *Atlanta Woman Magazine* in 2008. Her community activities include serving as a member of the board of Special Olympics Georgia and Girl Scouts of Greater Atlanta. In 2010, she launched the first Girl Scout Camp CEO for high performance high school students to help develop leadership skills for young women and has worked with Girl Scouts of Greater Atlanta to continue to grow the program.

About State Bank Financial Corporation and State Bank & Trust Company

State Bank Financial Corporation (NASDAQ: STBZ) is the holding company for State Bank and Trust Company, one of Georgia’s best-capitalized banks, with approximately \$2.64 billion in assets as of September 30, 2012. State Bank has locations in Metro Atlanta and Middle Georgia. State Bank Financial Corporation is headquartered in Atlanta, Georgia and State Bank and Trust Company is headquartered in Macon, Georgia.

State Bank was named the best performing community bank in the United States for 2011 by SNL Financial LC for banks between \$500 million and \$5 billion in assets. State Bank was also ranked fourth among the 195 banks in the \$1 billion-to-\$5 billion-asset category of Bank Director magazine's 2012 Bank Performance Scorecard, a ranking of U.S. publicly traded banks and thrifts based on 2011 calendar-year financials.

To read more news from State Bank, visit www.statebt.com/#/in-the-news